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MEDIA RELEASE

PAYCE LODGES DETAILED PLANS FOR KIRRAWEE PROJECT

Leading Australian property company PAYCE today released details of its latest plans to transform the former brick pit site at Kirrawee into a landmark urban renewal complex, combining residential apartments, retail and commercial businesses.

PAYCE has lodged the revised concept scheme with the Department of Planning and Infrastructure for determination following an extensive review of the previously approved concept plan for the 4.25 hectare site bordered in part by the Princes Highway, Oak Road and Flora Street.

PAYCE's Managing Director, Brian Boyd said the \$350 million urban renewal project, South Village, would transform the area into a vibrant, integrated community where people live, work and socialise in an enhanced and revitalised environment.

"Decades have passed since the degraded brick pit site was used for productive purposes, but fortunately it affords a unique opportunity to invigorate the whole area with a well-planned, high quality urban renewal project that will be of long-lasting benefit to the Sutherland Shire community," he said.

The plans provide for around 750 apartments spread over seven buildings of between seven and 15 storeys, and over 9,000 square metres of public parkland.

PAYCE's Head of Retail Development, Simon McTigue, said South Village offers a wonderful quality of life for its residents, close to shops and within 150 metres of Kirrawee train station.

He said the development contains extensive landscaped open spaces over nearly one hectare of the site, connected by pedestrian thoroughfares and linking the new retail outlets with the existing retail strip along Oak Road.

"The large public park will be a place for the whole neighbourhood and community to enjoy, with a children's playground and ornamental lake, making it an attractive place to meet, relax or have a picnic.

"In addition to retaining the existing stand of ironbark trees adjacent to Oak Road, there will be hundreds of additional trees and shrubs planted across the site," he said.

“The retail area located below the apartment blocks covers 14,190 square metres and is approved to include two supermarkets and a range of shops, such as cafes, restaurants and fresh food outlets.”

Mr McTigue said all parking requirements for residents and shoppers will be accommodated onsite in basement level car parks, as will all loading bays for shops.

“Access to South Village is provided from each of the roads bordering the site, with road upgrades planned for the area to improve traffic conditions,” he said.

Mr Boyd said the proposed development had already attracted a lot of interest from people looking for quality accommodation in the Shire that meets a range of needs and budgets.

“Our project will bring an extra supply of residential property to the Sutherland Shire that is close to public transport, shops and other facilities,” he said.

“The apartments will comprise a mix of one, two and three bedrooms and will be commensurate with our high development standards within our integrated community developments,” he said.

“Eco-friendly features are included in the apartment designs, such as cross-ventilation, water and power saving devices, LED lighting and solar hot water systems, as well as rainwater harvesting to irrigate turf and communal gardens across the site.”

Mr Boyd said the \$350 million project would also provide a big boost for the building industry, with over 1500 direct and indirect jobs expected to be created during construction and hundreds of permanent jobs established in the retail sector.

“Subject to approvals, work onsite could be underway by the end of the year and be completed by mid-2017,” he said.

About PAYCE

PAYCE Consolidated Limited is one of Sydney’s leading publicly listed property developers. Established in 1978, the firm developed one of Sydney’s first comprehensive master plans for Homebush Bay and oversaw the transformation of the industrial wasteland to the new suburb of Wentworth Point and creation of a thriving new urban community.

PAYCE’s specialty in urban renewal has created a legacy of quality mixed use urban precincts and a reputation for building engaged and lifestyle active communities.

A current landmark project for PAYCE is the mixed use residential and retail East Village development at Victoria Park, located 3KM from Sydney CBD. Featuring one of the largest private sky gardens in the southern hemisphere and a one of a kind urban marketplace, East Village is expected to deliver a new heartbeat for Victoria

Park residents and a lifestyle destination for Sydneysiders looking for a unique experience.